



United States
Department of
Agriculture

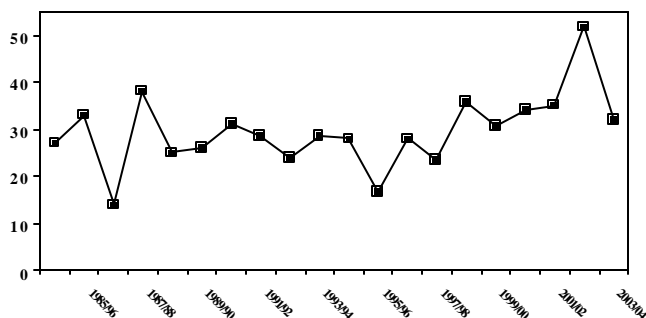
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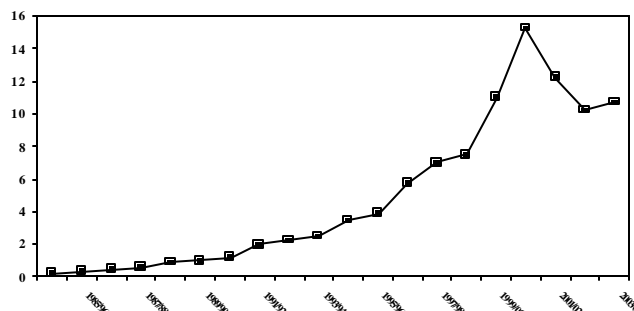
Tropical Products: World Markets and Trade

Brazil's Coffee Crop in 2003/04 Lowered to 32.0 Million Bags

Brazil's Coffee Production
(Million 60-kilogram bags)



Vietnam's Coffee Production
(Million 60-kilogram bags)



World coffee production in 2003/04 is forecast at 105.3 million bags (60 kilograms or 132.276 pounds), down nearly 2 percent from the first forecast made in June, and down 15 percent from the previous year. Most of the reduction is attributed to the substantial decline in Brazil's 2003/04 coffee production level. Brazil's production of coffee during 2003/04 is revised downward to 32.0 million bags, from 51.6 million bags in 2002/03. Mainly as the result of the lower production in Brazil, total coffee supplies in 2003/04 are forecast at 134.9 million bags, down nearly 8 percent from the previous year.

As a result of the decreased supplies, total coffee exports in 2003/04 are forecast at 85.9 million bags, down 5.0 million bags from 2002/03. In order to maintain even this level of exports during 2003/04, ending stocks for 2003/04 are forecast to decline to 21.4 million bags, down 6.8 million bags from the previous year.

This circular was prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, and in particular, reports of Agricultural Attachés, office research, and related information.

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